

Message Text

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PAGE 01 MONROV 08787 221700Z

ACTION AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 LAB-04 SIL-01 OMB-01 /053 W

-----126858 221914Z /40

R 221524Z DEC 77

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 7504

LIMITED OFFICIAL USE MONROVIA 8787

E.O. 11652 N/A

TAGS: EMIN, LI

SUBJECT: STATUS OF WOLOGISI PROJECT

1. ACCORDING TO DEPUTY FINANCE MINISTER PADMORE, AMAX FAILED TO EXERCISE ITS OPTION TO PURCHASE ADDITIONAL SHARES OF LISCO (LIBERIA IRON AND STEEL CORPORATION), WHICH HOLDS WOLOGISI CONCESSION. THUS, AMAX, ALTHOUGH STILL A LISCO SHAREHOLDER, SURRENDERED ITS ROLE AS PROJECT MANAGER. PADMORE SIAD THAT IN A CONVERSATION WITH MR. WILLIAM HILL OF AMAX AT MEETING OF AMERICAN BUSINESSMEN IN NEW YORK CITY ON DECEMBER 8, LATTER INDICATED THAT WOLOGISI PROJECT HAD BECOME TOO COSTLY. HILL, HOWEVER, SAID AMAX WAS INTERESTED IN OTHER MINERALS AND WOULD SEND TEAM TO LIBERIA TO INVESTIGATE POSSIBILITIES.

2. PADMORE INDICATED THAT JAPANESE GROUP (JP) WAS STILL INTERESTED IN WOLOGISI PROJECT AND WOULD REVISE FEASIBILITY STUDY TO REDUCE COSTS. JG WAS LOOKING INTO POSSIBILITY OF USING SKILLED LABOR FROM ASIA AND OF EVEN MANAGING PROJECT. PADMORE THOUGHT PROJECT WAS STILL SEVERAL YEARS IN THE FUTURE.
HORAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MONROV08787
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770478-0413
Format: TEL
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771226/aaaaawac.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aa1449fe-c188-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 147195
Secure: OPEN
Status: NATIVE
Subject: STATUS OF WOLOGISI PROJECT
TAGS: EMIN, LI
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/aa1449fe-c188-dd11-92da-001cc4696bcc
Review Markings:
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